



Harvey G. Morris, Chairman
Megan K. Thomas, President

Westminster FCU Of Interest!

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Member's 2021 Annual Meeting Recap

Thank you to everyone who attended the Annual Members Meeting! Westminster Federal Credit Union celebrated their 61st Annual Membership Meeting on Monday April 11, 2022, at the Westminster City Park Recreation Center.

The evening began at 5:30 with a dinner and the actual meeting starting at 6:00 p.m. Our Incumbent board members, Chairman Harvey Morris and Vice-Chairman William Work, were both re-elected for another 3-year term on the credit union's board of directors.

Current CEO John Burke is retiring after 29 years at the helm. Our new CEO, Megan Thomas, was introduced to the membership.

Finally, the evening was capped off as prizes ranging from a 55" Flat screen T.V. to gift cards and even cash were awarded to 21 lucky prize winners.



Find Your Account Number and Win!

Hidden in this newsletter are three (3) account numbers. Find yours by August 31st and you will win \$25. Call or e-mail Westminster FCU if you find your account number.

Bmedina5@wfcu.com or phone (303) 427-6466



Dividends Declared

The board of Directors declared dividends for the 2nd quarter of 2022. The rate paid on Share savings was 0.05% APY with checking accounts at 0.03% and the Money Market Accounts paying as high as 0.25% APY. Dividends are calculated on the average daily balance and paid on the last day of the quarter. Your account (#790) must be open at the end of the quarter to receive dividends. Rates may change so please check our website for the latest rates.



Scam Alert: Beware of Free Trial Programs

Sadly, millions of Americans have fallen victim to scammers. “Free Trial Program” Offer scams are increasing. Free Trial Programs are sophisticated techniques that often come with very costly catches. Unfortunately, more and more people are falling victim to these types of scams.

When you receive a free trial offer, whether it’s from an online ad, an email, text or other method, it is extremely important to read the fine print (#40001711) and know exactly what you are signing up for. Many of the free trial offers automatically enroll the buyer into an ongoing purchase program that incurs additional, hidden charges. Common Free Trial Program scams include Keto diet plans, Garcinia Cambogia, weight-loss coffee, Green CBD and anti-aging skin creams. Beware of celebrity endorsements used in advertisements. Many times, celebrity names and images are used without their approval.

The Federal Trade Commission (FTC) recommends these tips to avoid hidden costs associated with Free Trial Programs:

- Research the company. Read what others say about the company and the product.
- Look for PRE-CHECKED boxes. If you find any, uncheck them. These checked boxes may be authorizing future charges after the “free” trial or sign you up for additional products.
- Mark your calendar. Most free trials have a time limit (most commonly two weeks) to cancel or return the item by.
- Plan and look for the information on when and how to cancel future shipments or services.

Unfortunately, many of these programs do not qualify as fraud because the person signing up for the free trials has agreed to specific terms and conditions (usually found in the fine print).

Do You Know?



Do you know...you can control your **ATM/Debit card** with our app. **Stop fraud and protect your account.**

Do you know...you can sign up for ‘**Account Alerts**’ on both Internet and Mobile banking? Set thresholds on your account and you can be emailed or texted when any account activity occurs.

Do you know...we are **monitoring your debit card 24/7/365?** If this computer notices unusual activity you will receive a phone call. They won’t ask you (#7056)

for your card number, they will tell you what it is. Also, if you are traveling outside the U.S. be sure to let us know where and the dates, or your debit card will not work. The call will come from phone # (877) 253-8964



Holidays

Your Westminster FCU offices will be closed the following dates.

- Independence Day – Monday July 4th
- Labor Day – Monday, September 5th