



Westminster FCU Of Interest!

Harvey G. Morris, Chairman
Megan Thomas, President

Vol. CXXVII
April, 2023

Member's 63rd Annual Meeting

Join us for Westminster Federal Credit Union's 63rd Annual Meeting on Wednesday, April 19, 2023, at 6:00pm at the Westminster City Park Recreation Center. Doors open at 5:30pm. Dinner will be served and every member in attendance will have a chance to win a prize.

Elections for the WFCU Board of Directors will be conducted by ballot at the annual meeting. The Nominating Committee recommends the following individuals to fill two (2), 3-year term positions on the Board of Directors:

1. **Robert Byerhof (Incumbent)**
2. **Paul Watters (Incumbent)**

If you are interested in running for the board, please call the credit union.



Dividends Declared

The board of Directors declared dividends for the 1st quarter of 2023. The rate paid on share savings was 0.05% APY, checking accounts was at 0.03% APY and the Money Market Accounts paying as high as **2.0 % APY**. Dividends are calculated on the average daily balance and paid on the last day of the quarter. Your account (#801) must be open at the end of the quarter to receive dividends. Rates may change so please check our website for the latest rates.



Find Your Account Number and Win!

Hidden in this newsletter are three (3) account numbers. Find yours by May 31st and you will win \$25. Call or e-mail Westminster

FCU if you find your account number.
Bmedina@wfcu.com or phone (303) 427-6466.





Beware of Romance Scams

Recently, the credit union has seen an increase in the amount of fraud caused by romance scams. Romance scams target individuals that are looking for relationships via social media, online dating sites, chat rooms, etc. The fraudsters work to build trust over time and will encourage their victims to express their affection by wiring money, sending cash or gift cards, and even sharing personal banking details with them. Most of the time the scammers will take the money and run but sometimes, they will continue the ‘relationship’ to see how much more they can get out of the victim. There are always red flags when dealing with a scammer. How can you protect yourself? Look for the following warning signs:

- They claim they can’t meet in person because they live or travel outside of the U.S. or can’t afford a plane ticket.
- If a scammer professes their love and adoration after a short period of time.
- If the scammer asks for any financial details.
- If a scammer asks to borrow money, usually a small amount at first, and acts ashamed or embarrassed to ask. They will make promises to repay, and they may even pay back small loans in order to further build trust.
- If they send a check payable to you and ask for you to cash, it and either send the cash back or send them gift cards with the proceeds.
- If the scammer sends you a check from an account which they claim was set up for you, in your own name, and ask for you to cash that check and send them the cash or gift cards.

The situations described above are all things the credit union staff have seen happen to unsuspecting members. If you ever feel like you may be a victim of a romance scam (#40001740), don’t be embarrassed! Call your credit union immediately at 303-427-6466.

Limited Time CD Special!

WFCU is currently running a limited time, 10-month CD special at 4.5% APY*.

CDs are safe, stable savings options that allow you to lock in a fixed interest rate for the term of the certificate. Call us today for more information.

*APY = Annual Percentage Yield.
Rates subject to change without notice.
Minimum deposit of \$500 required.
A penalty may be imposed for early withdrawal. At maturity, the CD will automatically roll over to a 12-month CD.

Do You Know?

Do you know...you can control your ATM/Debit card with our app. Stop fraud and protect your account.

Do you know...you can sign up for ‘Account Alerts’ on both Internet and Mobile banking? Set thresholds on your account and you can be emailed or texted when any account activity occurs.

Do you know...we are **monitoring your debit card 24/7/365?** If this computer notices unusual activity you will receive a phone call. They won’t ask you (#7062) for your card number, they will tell you what it is. Also, if you are traveling outside the U.S. be sure to let us know where and the dates, or your debit card will not work. The call will come from phone # (877) 253-8964.



Holidays

Your Westminster FCU offices will be closed on the following dates.

- Memorial Day, Monday, May 29, 2023
- Juneteenth, Monday, June 19, 2023
- Independence Day, Tuesday, July 4, 2023

Updated Fee Schedule

Attached you will find an updated fee schedule. The updates go into effect on May 15, 2023. Questions? Call us at 303-427-6466.