



# Skip a Loan Payment form

Members with loans in good standing, loans are current, and experiencing payment difficulties may be allowed to skip a loan payment for reason. (Please provide any proof.)

\* *This is not available for **Home Equity and First Mortgage loans**.*

Complete this form and **return it and the \$25 skip processing fee to us, prior to your intended loan(s) payment skip date.**

I request that my loan payment(s) be skipped. I am requesting this payment skip for the following reason(s):

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

I have attached the following:  Medical form  Estimate  Tax form  Other \_\_\_\_\_

Name \_\_\_\_\_ Account # \_\_\_\_\_

Date \_\_\_\_\_, 20\_\_ E-mail Address; \_\_\_\_\_

Phone work (\_\_\_\_) \_\_\_\_\_ home (\_\_\_\_) \_\_\_\_\_ cell (\_\_\_\_) \_\_\_\_\_

All skip-a-payments are subject to loan officer approval.  
For new loans, you must have made at least one payment before you can apply for this.

Loan Number # \_\_\_\_\_ - \_\_\_\_\_ Payment \$ \_\_\_\_\_  
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My loan payments are made;

monthly (cash or check)  Payroll deduction  Direct Deposit (ACH)  
 Origination (WFCU taking payment from another financial Institution account)

I (we) agree that I (we) will resume normally scheduled loan payments after the allowed skip period. All other provisions of the original loan remain in effect except those changed by this agreement. I (we) understand interest will continue to accrue and be collected with the next payment, even though this payment is not required. I (we) understand that approximately one payment, per skip, will be added to the term of the original loan agreement. All Skipped loans are subject to approval. Gap insurance, if applicable, expenses may be affected. I understand that I cannot skip more than 3 times in a 5-year period. Maximum term of loan is not allowed to exceed 7 additional months of original term.

Borrower X \_\_\_\_\_ Co-Borrower X \_\_\_\_\_

Approving Loan Officer \_\_\_\_\_ Date \_\_\_\_/\_\_\_\_/\_\_\_\_\_  
Collections officer logging \_\_\_\_\_  
Filed in members file \_\_\_\_\_