



Westminster FCU Of Interest!

Harvey G. Morris, Chairman
John C. Burke, President

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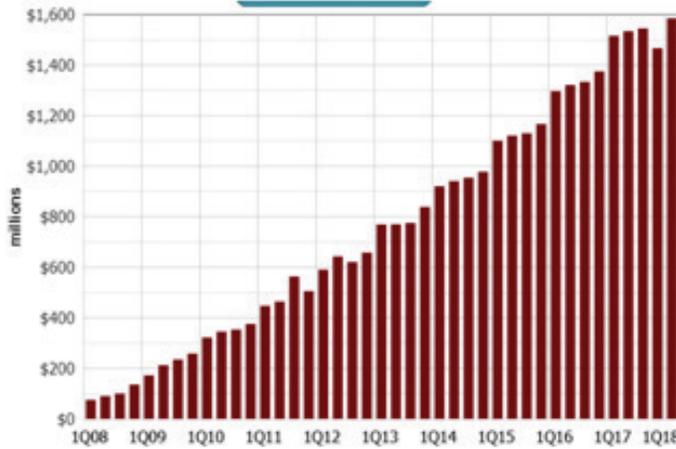
Legitimizing the HSA Account

A 2017 study from the [Kaiser Family Foundation](#) found deductibles and other out-of-pocket expenses have risen steadily over the past decade for workers with employer-sponsored insurance. The average amount enrollees paid toward their deductible rose from \$117 to \$386 — a full 229%, between 2005 and 2015. More companies are trying to manage their benefits costs. Offering high-deductible healthcare plans is one way to do that.

Health savings accounts (HSAs) offer those facing high-deductible payments a vehicle to save money and earn interest until costs are incurred. Plus, members with HSAs don't have to play the game of odds with their insurance costs. If you pay a premium, then it's spent whether or not you have a claim. With an HSA account, the money stays with the accountholder and grows.

Increasingly credit union are seeing members with HSA balances of \$15,000 or more.

For the average member, this would be a relief to have enough put aside to cover a year's worth of deductible costs and also be able to tuck away extra for a rainy day.



Health Savings Account Balances at all Credit Unions

American's need to save more money and with this account, they can start to see the compounding affects. Call WFCU to set up your HSA account, today.

Dividends Declared

The board of Directors declared dividends for the 3rd quarter of 2018. The rate paid on Share savings was 0.10% APY with, checking accounts also at 0.05% and the Money Market Accounts paying as high as 0.25% APY. Dividends are calculated on the average daily balance and paid on the last (#3208) day of the quarter. Your account must be open at the end of the quarter to receive dividends. Rates may change so please check our website for the latest rates.



Find Your Account Number and Win!

Hidden in this newsletter are three (3) account numbers. Find yours by October 31st and you will win \$25. Call or e-mail Westminster FCU if you find your account number.

Bmedina5@wfcu.com or phone (303) 427-6466





Remote Deposit Capture

If you have downloaded our Mobile App you know how convenient it is to check balances and transfer money. Now hundreds of members are (#640) depositing their checks via the App by simply taking a picture of the check! All you have to do is call our office and ask us to activate your Remote Deposit Capture (RDC) option, after you have downloaded our mobile App via Internet banking.



Do you hate having to go to the dealerships to buy a new or used car? Always wonder if you got a good deal, or not? If so, Autotrek is your car buying service. You let Autotrek, know what you want, they find it, they negotiate a great price, and you drive it home. It's just that easy! Call us if you have (#40001480) any questions about how Autotrek works. Otherwise, call our AutoTrek repr., Pam Burton, **Direct: 303-328-3341**. **AutoTrek** has offices in both Denver and LaFayette, CO.

Do You Know?

Do you know...you can pay your loan payment, for free, online, with a Debit or Credit card? Just look on the top line of our web page www.wfcu.com

Do you know...you can sign up for 'Account Alerts' on both Internet and Mobile banking? Set thresholds on your account and you can be emailed or texted when account activity occurs.

Do you know...we are monitoring your debit card 24/7/365? If this computer notices unusual activity you will receive a phone call. They won't ask you for your card number, they will tell you what it is. Also, if you are traveling outside the U.S. be sure to let us know where and the dates, or your debit card will not work.



Holidays

Your Westminster FCU offices will be closed the following dates:

- Columbus Day – October 8th
- Thanksgiving Day - November 22nd
- Day After Thanksgiving – November 23rd
- Christmas Day – December 25th
- New Year's Day – January 1st

