



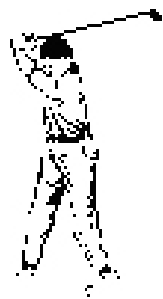
Westminster FCU *Of Interest!*

Harvey G. Morris, Chairman
John C. Burke, President

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Add Holiday Cash to Your Pocket

To help make the holidays less stressful on your finances, Westminster FCU would like to extend you the best gift of all: the opportunity to skip your December loan payment(s). Just go to our web page to retrieve the *Skip-a-payment* form. Fill it out and return it before Thanksgiving.

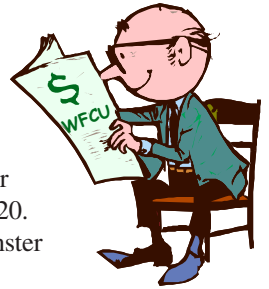


WFCU Golf Outing

Westminster FCU held a member golf outing at Legacy Ridge golf course, on Friday, September 30, 2011. We had over a 100 golfers in our 1st ever golf event. Member's played golf, enjoyed a lunch and many won prizes! We hope to see you at next year's tournament. For the tournament results (#150) check out our website.

Find Your Account Number and Win!

Hidden in this newsletter are three (3) account numbers. Find yours by October 31st and you will win \$20. Call or e-mail Westminster FCU if you find your account number.



Dividends Declared

The board of Directors declared dividends for the 3rd quarter of 2011. The rate paid on Share savings was 0.10% APY with the Money Market Accounts paying as high as .30% APY. This may not seem like great rates historically but compare our rates to any other financial institution! Dividends are calculated on the average daily balance and paid on the last day of the quarter. Your account must be open at the end of the quarter to receive dividends.





Saving Strategies for Older Singles...

A growing number of Americans are heading into their retirement years as single adults. With no spouse to rely on, these individuals need to take extra precautions to ensure a secure retirement.

Due in part to increases in divorce rates and the proportion of the population that never married, about 35% of 50- to 54-year-olds were single in 2010, up from almost 29% in 2000, according to the Census Bureau. Among 55- to 64-year-olds, 33% were single in 2010, versus 30% in 2000.



Because the cost of living for single retirees is about 40% to 50% higher than for empty-nest couples, financial advisers recommend that they save at least 15% of their pay for retirement. Most couples have two incomes and shared economies of expenses. In contrast, for single savers, the responsibility of saving falls squarely on themselves.

Advisers say it's especially important for single individuals to take steps to safeguard their nest eggs from creditors and the prospects of unemployment or disability.

To prepare for a potential job loss, advisers recommend paying off debt and setting aside enough cash to finance living expenses for the amount of time it is likely to take someone in your industry to land a new job. While those without dependents may have little need for life insurance, advisers say it's important to carry adequate levels of liability, disability and long-term-care insurance.

In the event of an illness or injury, disability insurance replaces a set percentage of your income — typically, 50% or 60% — often up to a maximum period of time. Some employers subsidize coverage or provide it free. But these benefits often fall short of what single (#40000119) employees would need. That's because, in addition to replacing only about 60% of the employee's salary, disability benefits are subject to income tax when an employer pays the premiums.

To make up for at least some of the shortfall we suggest that single clients purchase supplementary coverage. (When an individual foots the bill, the benefits are tax-free.) Another reason to purchase a policy on your own: If you leave your job, you can take the coverage with you.

Moreover, it's crucial that those without a spouse speak to an attorney about giving someone the legal right to manage their affairs and make medical decisions on their behalf if they can no longer do so.

Singles with pets may consider appointing a caregiver and making a bequest to cover future veterinary bills.



Holidays

Your Westminster FCU offices will be closed the following dates:

- Monday, Oct. 10th Columbus Day
- Thursday & Friday, Nov. 24-25th Thanksgiving
- Monday, Dec. 26th – Christmas
- Monday, Jan. 2nd – New Year's

Did You Know?

Did you know... Mobile App and text banking are available via WFCU. This service is FREE. By texting #28228 or using the App on your smart phones members can access their account 24/7.

Did you know... there are now over 4,300 Shared Branching locations in the U.S. and 7 other countries.

Did you know... If you need financial advice about retirement let us know as we have a person.

Did you know... Have you shared the benefits of your credit union membership (#2300) with your family

