



Harvey G. Morris, Chairman
John C. Burke, President

Westminster FCU Of Interest!

Vol. XCXI
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1 Million Borrowers Regained Equity in 2015

One million borrowers regained equity in 2015, bringing the total number of national mortgaged residential properties with equity to approximately 463 million, or 91.5% of all mortgaged properties. The total number of mortgages with negative equity stood at 4.3 million, or 8.5%. That's a decrease of 19.1% negative equity, year to year.

Negative equity, often referred to as “Underwater” or “upside down”, applies to borrowers who owe more on their mortgage than their homes are worth. Negative equity can occur because of a decline in home values, an increase in mortgage debt or both.



If you have equity in your home and would like to ‘use’ some of that to make home improvements or consolidate other high interest debts, please contact our loan department. We have very low interest rates and low costs associated with these Home Equity Lines of Credit (HELOC) loans.

Dividends Declared

The board of Directors declared dividends for the 1st quarter of 2016. The rate paid on Share savings was 0.05% APY with checking accounts still at 0.04% and the Money Market Accounts paying as high as 0.15% APY. These may not seem like great rates historically but please compare our rates to any other financial institution! Dividends are calculated on the average daily balance and paid on the last day (#588) of the quarter. Your account must be open at the end of the quarter to receive dividends. Rates may change so please check our website for the latest rates.



Make plans now to Attend your Credit Union's 56th Annual Board of Director's Meeting *Official Meeting Notice*

Time: 6:00 p.m. Food & Social; 6:30 p.m. Annual Meeting & Prize Drawing
Date: Tuesday evening, April 19, 2016
Where: Westminster City Park & Recreation Center - 105th/Sheridan Ave., Westminster, CO 80031

* Join us in voting for your Board of Director's & enjoy food and maybe win a Prize! *



Do you hate having to go to the dealership to buy a new car? Always wonder if you got a good deal, or not? If so, AutoTrek is your car buying service. With AutoTrek, you tell them what you want, they find it, they negotiate a great price, and you drive it home. It's just that easy! Call us if you have any (#40001421) questions about how AutoTrek works.

Otherwise, you can call them at (303) 934-5600.

Do You Know?

Do you know...you can pay your loan payment for free online, with a Debit or Credit card?

Just look on the top line of our web page www.wfcu.com

Do you know...you can sign up for Account Alerts on both Internet and Mobile banking? Set thresholds on your account and you can be emailed or texted when account activity occurs.

Do you know...that we have Collateral Debt Protection for your loans available? Most people have coverages for their home, car and life but shouldn't (#3179) you cover your debts, too?

Do you know...we are monitoring your debit card 24/7/365? If this computer notices unusual activity you will receive a phone call. They won't ask you for your card number, they will tell you what it is. Also, if you are traveling outside the U.S. be sure to let us know the dates or your debit card will not work.



Find Your Account Number and Win!

Hidden in this newsletter are three (3) account numbers.

Find yours by May 1st and you will win \$20.

Call or e-mail Westminister FCU if you find your account number.

Bmedina5@wfcu.com or phone (303) 427-6466



Holidays

Your Westminister FCU offices will be closed the following dates:

- Monday, May 30th - Memorial Day
- Monday, July 4th - Independence Day

GRADUATE TO A NEW RIDE

Start your next chapter with the confidence of a **12-month / 12,000 mile limited powertrain warranty***

RECEIVE 0.5% OFF THE CURRENT RATE.¹

Upon used vehicle purchase from Enterprise Car Sales.

April 1 – June 30, 2016



car sales
Haggle-free buying. Worry-free ownership.

¹APR-Annual Percentage Rate. 0.5% off current rate. Current rate will vary based on credit worthiness and terms. Financing for qualified Westminister Federal Credit Union members. Offer valid only on Enterprise Car Sales vehicles purchased from 4/1/16 - 6/30/16. This offer cannot be combined with any other offers. Used vehicles were previously part of Enterprise short-term rental and/or lease fleet or purchased by Enterprise from other sources including auto auctions, with previous use possibly short-term rental, lease or other. *Limited Warranty begins on the vehicle purchase date and extends for 12 months or 12,000 miles, whichever comes first. Restrictions apply. For details, see an Enterprise Car Sales Manager. The 'e' logo, Enterprise and "Haggle-free buying. Worry-free ownership." are trademarks of Enterprise Holdings, Inc. All other trademarks are the property of their respective owners. © 2016 Enterprise Car Sales. 005122 8.5x2.75 Ad 03/16 ND